share would be available only as and when the shares are listed and traded in the Stock exchanges. The market value fluctuates from time to time depending upon the market forces.

(c) During 1991-92, the disinvestment of shares in 30 PSEs in two tranches fetched an overall average of Rs. 34.83 per Rs. 10 a share. The shares of many of these PSEs have not been traded in the stock exchanges.

Implementation of Proposal for Foreign Investments

2746. SHRIMATI SUSHMA SWARAJ:
DR. JINENDRA KUMAR JAIN:
SHRIMATI MIRA DAS:
SHRI SHANKAR DAYAL SINGH:
SHRI CHIMANBHAI MEHTA:
SHRI P. UPENDRA:

Will the PRIME MINISTER be pleased to refer to the answer to Unstarred Question 679 given in the Rajya Sabha on 26th November, 1992 and state:

(a) whether the proposals approved for Rs. 3679 crores investment till 31st October, 1992 have materialised, if so, what are the details thereof;

(b) whether there are bottlenecks in implementations of these proposals, if so, the measures taken by the Government to remove them; and

(c) whether the proposals cleared for foreign investment in 1989, 1990 and 1991 have been materialised, if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SMT. KRISHNA SAHI): (a) The gestation period of an industrial project varies from industry to industry and from project to project as an enterpreneur has to take several effective steps for implementing the project before foreign investment materialises as per the foreign investment approval.

(b) Government takes prompt action to remove problems/bottlenecks faced by individual enterpreneurs in implementation of projects whenever they are brought to the notice of the Government;

(c) Monitoring of all the proposals cleared for foreign investment is not centrally done.

Functioning of Khadi and Village Industries Commission

2747. SHRI KRISHAN LAL SHARMA: Will the PRIME MINISTER be pleased to state:

(a) the number of persons employed in Khadi and Village Industries Commission as on date;

(b) the profit and loss of the Commission during the last 3 years, year-wise;

(c) whether it is a fact that the Commission has diverted its attention from Khadi to polyster; and

(d) if so, whether Government propose to revert back to its original concept of providing cheap khadi to the masses of the country and to give a boost to respectability to swadeshi?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF SMALL SCALE INDUSTRIES AND AGRO & RURAL INDUSTRIES) AND THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.J. KURIEN): (a) There are 4053 persons working in Khadi and Village Industries Commission as on date, which includes 219 Gazetted officers and 537 Trading staff.

(b) KVIC is basically a service organisation created by an Act of Parliament charged with responsibility of creating employment opportunities in